

Lawrence H. White

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Professor
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Education

Ph. D., Economics, University of California at Los Angeles, 1982
M. A., Economics, University of California at Los Angeles, 1980
A. B. (magna cum laude), Economics, Harvard University, 1977

Principal research and teaching areas

Money and banking: theory, history, and policy; history of economic thought

Fellowships, visits, honors

Visiting Instructor, Program in Ethics, Economy, and Entrepreneurship, Department of Political Economy and Moral Science, University of Arizona, 14-22 June 2018
Visiting Scholar, Universidad Francisco Marroquin (Guatemala), 14-17 March 2017
2014 Adam Smith Award (highest honor), Association for Private Enterprise Education
Visiting Colleague, University of Aix-Marseilles (France), 11-15 June 2012
Honorary Doctorate, Universidad Francisco Marroquin (Guatemala), November 2011
Visiting Fellow, Amer. Inst. for Econ. Research (Great Barrington, MA), July 2009-12, June 2008
Visiting Research Fellow, Rikkyo University (Tokyo, Japan), 20-26 May 2009
2008 Distinguished Scholar Award, Association for Private Enterprise Education
Visiting Fellow, Social Philosophy and Policy Center, Bowling Green State U., Spring 2008
Visiting Lecturer, Swiss National Bank (Zürich, Switzerland), 26-30 June 2006
Visiting Professor, Queen's University Belfast (UK), 1996-2006 (1 week per year)
Visiting Scholar, Federal Reserve Bank of Atlanta, 1998-2001, 2003
Kamerschen-Hampton biannual Award for Outstanding Research in Economics, U. Georgia, 1992
George Edward Durell Foundation Fellow, 1990-91
John M. Olin Foundation Faculty Research Fellow, 1988-90
Visiting Fellow, Dept. of Economic History, Australian National U. (Canberra), Aug-Sept 1989

Keynote, plenary, named lectures

2018 Association of Private Enterprise Education meetings, Las Vegas, 3 April (plenary)
Bitcoin Wednesday forum, Amsterdam, Netherlands, 3 January 2018 (keynote)
2017 Sennholz Lecture, James Madison College, Michigan State U., Lansing, MI, 6 November
Blockchain Economic Forum, New York, NY, 31 October 2017 (keynote)
2016 Leonard Liggio Lecture, Atlas Network, Miami, FL, 24 September
2015 (Inaugural) Bantle Symposium Lecture, Syracuse University, 20 March
2014 BB&T Lecture, Florida Gulf Coast University, 20 February
2013 Rembert Enterprise Economics Lecture, McDaniel College, Westminster, MD, 2 May
2012 Australian Conference of Economists, Melbourne, 11 July (plenary)
2012 History of Economic Thought Society of Australia conference, Melbourne, 7 July (plenary)

Keynote, plenary, and named lectures, cont.

2012 Association of Private Enterprise Education meetings, Las Vegas, 3 April (plenary)
2009 Economic Freedom Network–Asia conference, Siem Reap, Cambodia, 9 October (keynote)
2009 Digital Money Forum, London, UK, 31 March (keynote)
2008 Stranahan Lecture, Social Philosophy & Policy Center, Bowling Green State U., 28 April
1997 McMyler Lecture, Department of Economics, Case Western Reserve University

Previous Employment

F. A. Hayek Professor of Economic History, University of Missouri - St. Louis, 2000-2009
Professor; Associate Professor, University of Georgia, 1988-2000
Assistant Professor; Post-doctoral Fellow, New York University, 1981-88

Books Authored

The Clash of Economic Ideas: The Great Policy Debates and Experiments of the Last Hundred Years. Cambridge: Cambridge University Press, 2012. x + 428pp. Hardcover, paperback, and ebook.

Spanish edition, *El Choque de Ideas Económicas*. Madrid: Antoni Bosch, 2015.

2013 Foundation for Economic Education Prize for book of the year from the Society for the Development of Austrian Economics

Shortlisted for the Manhattan Institute's 2013 Hayek Book Prize

The Theory of Monetary Institutions. Oxford: Basil Blackwell, 1999. Pp. xiv+269. Hardcover and paperback.

Korean translation by Han Eung Kim. Seoul: Center for Free Enterprise, 2003.

Chinese translation. Beijing: China Renmin University Press, 2004.

Free Banking in Britain: Theory, Experience, and Debate, 1800-1845, 2nd ed., revised and enlarged. London: Institute of Economic Affairs, 1995. Pp. xiii+176. Paperback.

1st edition, Cambridge: Cambridge University Press, 1984. Hardcover.

Chapter 2 (revised) reprinted in Kevin Dowd, ed., *The Experience of Free Banking* (London: Routledge, 1992).

Chapter 5 reprinted in Michael Collins, ed., *Central Banking in History* (Aldershot, UK: Edward Elgar, 1993).

Print-on-demand and online pdf from the Institute of Economic Affairs since 2009.

Competition and Currency: Essays on Free Banking and Money. New York: New York University Press, 1989. Pp. ix+260. Paperback edition, 1992.

Contains 13 of the published articles listed below

Books Edited

Renewing the Search for a Monetary Constitution. Co-editor (with Viktor Vanberg and Ekkehard Köhler), sole author of the introduction. Washington, DC: Cato Institute, 2015.

Friedrich A. Hayek, *Capital and Interest*. Editor and introduction. Volume 11 of *The Collected*

Works of F. A. Hayek, series ed. Bruce J. Caldwell. Chicago: University of Chicago Press, 2015.

Books Edited, continued

Friedrich A. Hayek, *The Pure Theory of Capital*. Editor and introduction. Vol. 12 of *The Collected Works of F. A. Hayek*, series ed. Bruce J. Caldwell. Chicago: University of Chicago Press; London: Routledge, 2007. Pp. xxxvi+464. Paperback edition 2014.

The History of Gold and Silver, 3 vols. Editor and introduction. London: Pickering and Chatto, 2000. Pp. xxxiii+249+267+231.

The Crisis in American Banking. Editor and introduction. New York: New York University Press, 1993. Pp. vii+174. Paperback edition, 1994.

Free Banking, 3 vols. Editor and introduction. Aldershot, UK: Edward Elgar, 1993. Pp. xxii+378+343+397.

African Finance: Research and Reform. Editor and introduction. San Francisco: ICS Press, 1993. Pp. xvi+460.

William Leggett, *Democratick Editorials: Essays in Jacksonian Political Economy*. Editor and foreword. Indianapolis: Liberty Press, 1984. Pp. xix + 410.

Available online at oll.libertyfund.org

Articles and Communications in Refereed Journals

“What Economics Can and Cannot Say about Egalitarian Redistribution,” *Social Philosophy and Policy* 34 (Summer 2017): 56-78.

“Towards a New Austrian Macroeconomics” (with Vipin P. Veetil), *Review of Austrian Economics* 30 (March 2017): 19-38.

“Extended Shareholder Liability as a Means to Constrain Moral Hazard in Insured Banks” (with Alexander Salter and Vipin Veetil), *Quarterly Review of Economics and Finance* 63 (Feb. 2017): 153-60.

Reprinted as “Reducing Banks’ Incentives for Risk-Taking via Extended Shareholder Liability” in Norbert Michel, ed., *Prosperity Unleashed: Smarter Financial Regulation*, pp. 295-303. Washington, DC: Heritage Foundation

“Hayek and Modern Macroeconomics,” *Advances in Austrian Economics* 21 (2017): 41-61.

“Positively Valued Fiat Money after the Sovereign Disappears: The Case of Somalia” (with William J. Luther), *Review of Behavioral Economics* 3, Issue 3-4 (2016): 311-34.

Articles and Communications in Refereed Journals, *continued*

“Needed: A Federal Reserve Exit from Preferential Credit Allocation,” *Cato Journal* 36 (Spring/Summer 2016): 353-65.

Reprinted in James Dorn, ed., *Monetary Policy in an Uncertain World: Ten Years After the Crisis* (Washington, DC: Cato Institute, 2018): 125-37.

“The Federal Reserve System’s Over-reach into Credit Allocation,” *Journal of Private Enterprise* 30 (Winter 2015): 17-29.

“The Market for Cryptocurrencies,” *Cato Journal* 35 (Spring-Summer 2015): 383-402.

Reprinted in James A. Dorn, ed., *Monetary Alternatives: Rethinking Government Fiat Money* (Washington, DC: Cato Institute, 2017).

“The Merits and Feasibility of a Commodity Standard,” *Journal of Financial Stability* 17 (April 2015): 59-64.

“Skepticism about Minsky’s Financial Instability Hypothesis: A Comment on Flanders,” *Econ Journal Watch* 12 (Jan. 2015): 106-113.

“‘Austrian’ Economics: Does the Vienna School Favor Fiscal Deficit Reduction Even in a Subpar Economy?,” *Review of Austrian Economics*, 27 (Dec. 2014): 351-358.

SDAE 2013 Presidential address.

“The Troubling Suppression of Competition from Alternative Monies,” *Cato Journal* 34 (Spring/Summer 2014), pp. 181-201.

“Antifragile Banking and Monetary Systems,” *Cato Journal* 33 (Fall 2013): 471-84.

Reprinted in James A. Dorn, ed., *Money, Markets, and Government: The Next 30 Years* (ebook). Washington, DC: Cato Institute, 2014.

“Has the Fed Been a Failure?” (with George Selgin and William D. Lastrapes), *Journal of Macroeconomics* 34 (September 2012): 569-96.

Lead symposium article, with introduction by journal editor W. Douglas McMillan and commentaries by Michael D. Bordo, Benjamin M. Friedman, Robert L. Hetzel, Allan H. Meltzer, and Jeffrey Miron.
Reprinted in George Selgin, *Money: Free and Unfree* (Washington, DC: Cato Institute, 2017).

“Making the Transition to a New Gold Standard,” *Cato Journal* 32 (Spring/Summer 2012): 411-21.

Reprinted in James A. Dorn, ed., *Monetary Alternatives: Rethinking Government Fiat Money* (Washington, DC: Cato Institute, 2017).

“A Gold Standard with Free Banking Would Have Restrained the Housing Boom, the Bust, and the Bailouts,” *Cato Journal* 31 (Fall 2011): 497-504.

“The Rule of Law or the Rule of Central Bankers?,” *Cato Journal* 30 (Fall 2010): 451-63.

Articles and Communications in Refereed Journals, *continued*

“Central Banking in a Free Society” [essay-review], *Independent Review* 15 (Summer 2010), pp. 133-38.

“Federal Reserve Policy and the Housing Bubble,” *Cato Journal* 29 (Winter 2009): 115-25.

Republished with revisions in Robert W. Kolb, ed., *Lessons from the Financial Crisis: Causes, Consequences, and Our Economic Future* (New York: John Wiley & Sons, 2010).

“Can Economics Rank Slavery Against Free Labor in Terms of Efficiency?,” *Politics, Philosophy, and Economics* 7 (August 2008): 327-40.

“Did Hayek and Robbins Deepen the Great Depression?,” *Journal of Money, Credit, and Banking* 40 (June 2008): 751-68.

“The Research Program of Austrian Economics,” *Advances in Austrian Economics* (2008): 11-24.

Keynote address to Wirth Institute conference on “Explorations in Austrian Economics,” U. Alberta, October 2005

“What Type of Inflation Target?,” *Cato Journal* 27 (Spring/Summer 2007): 283-88.

“The Federal Reserve System’s Influence on Research in Monetary Economics,” *Econ Journal Watch* 2 (August 2005): 325-54.

“Credible Currency: A Constitutional Perspective” (with George Selgin), *Constitutional Political Economy* 16 (March 2005): 71-83.

“Currency Competition and Consumer-Driven Unification,” *Cato Journal* 23 (Spring/Summer 2003): 139-46.

“Accounting for Fractional-Reserve Banknotes and Deposits,” *The Independent Review* 7 (Winter 2003): 425-443.

“Does a Superior Monetary Standard Spontaneously Emerge?,” *Journal des Economistes et des Etudes Humaines* 12 (June/September 2002): 269-281.

“In What Respects Will the Information Age Make Central Banks Obsolete?,” *Cato Journal* 21 (Fall 2001): 219-226.

“Is Nonprice Competition in Currency Inefficient?: A Reply to Sumner” (with Donald J. Boudreaux), *Journal of Money, Credit, and Banking* 32 (February 2000): 150-53.

“The Methodology of Human Action” [Comment on Vernon Smith, “Reflections on *Human Action*”]

After 50 Years”], *Cato Journal* 19 (Fall 1999): 211-14.

Articles and Communications in Refereed Journals, continued

“Why Didn't Hayek Favor Laissez Faire in Banking?,” *History of Political Economy* 31 (Winter 1999): 753-769.

“Hayek's Monetary Theory and Policy: A Critical Reconstruction,” *Journal of Money, Credit, and Banking* 31 (February 1999): 109-20.

“A Fiscal Theory of Government's Role in Money” (with George Selgin), *Economic Inquiry* 37 (January 1999): 154-65.

Reprinted in George Selgin, *Money: Free and Unfree* (Washington, DC: Cato Institute, 2017).

“Is Nonprice Competition in Currency Inefficient?” (with Donald J. Boudreaux), *Journal of Money, Credit, and Banking* 30 (May 1998): 252-60.

“The Effect of the Designated-Hitter Rule on Hit Batsmen: Pitcher's Moral Hazard or Team's Cost-Benefit Calculation? A Comment” (with Gregory A. Trandel and Peter G. Klein), *Economic Inquiry* 36 (October 1998): 679-84.

Reprinted in Andrew A. Zimbalist, ed., *The Economics of Sport*, vol. 2 (Aldershot: Edward Elgar, 2001): 583-88.

“Can Monetary Stabilization Policy be Improved by CPI Futures Targeting?: A Comment” (with Roger W. Garrison), *Journal of Money, Credit, and Banking* 29 (November 1997): 535-41.

“The Option Clause in Scottish Banking: A Comment” (with George Selgin), *Journal of Money, Credit, and Banking* 29 (May 1997): 270-73.

“In Defense of Fiduciary Media” (with George Selgin), *Review of Austrian Economics* 9 (September 1996): 83-107.

“Money and the Invisible Hand: A Correction” (with George Selgin), *Journal of Economic Literature* 34 (March 1996): 124-5.

“Is There an Economics of Interpersonal Comparisons?,” *Advances in Austrian Economics* 2a (1995): 135-51.

“How Would the Invisible Hand Handle Money?” (with George A. Selgin), *Journal of Economic Literature* 32 (December 1994): 1718-49.

Reprinted in David E. W. Laidler, ed., *The Foundations of Monetary Economics* (Aldershot: Edward Elgar, 1999).

“Monetary Reform and the Redemption of National Bank Notes, 1863-1913” (with George A. Selgin), *Business History Review* 68 (Summer 1994): 205-43.

Reprinted in George Selgin, *Money: Free and Unfree* (Washington, DC: Cato Institute, 2017).

Articles and Communications in Refereed Journals, *continued*

“Which Kind of Monetary Policy, If Any?: Comment on Hoskins,” *Cato Journal* 13 (Fall 1993): 191-200.

“What Has Been Breaking U. S. Banks?” [essay-review], *Critical Review* 7 (Spring-Summer 1993): 321-34.

“Free Banking in Scotland: Reply to a Dissenting View,” *Cato Journal* 10 (Winter 1991): 809-19.

“Competitive Monetary Reform: A Review Essay,” *Journal of Monetary Economics* 26 (September 1990): 191-202.

“Scottish Banking and the Legal Restrictions Theory: A Closer Look,” *Journal of Money, Credit, and Banking* 19 (November 1990): 526-36.

“Competition or Cartelization Among European Currencies?: Comment on Salin,” *Cato Journal* 10 (Fall 1990): 377-80.

“Restoring an ‘Altered’ Menger,” *History of Political Economy* 22 (1990 annual supplement, *Carl Menger and his Legacy in Economics*, ed. Bruce Caldwell): 349-58.

“Laissez-Faire Monetary Theorists in Late Nineteenth Century America” (with George A. Selgin), *Southern Economic Journal* 56 (January 1990): 774-87.

“Laissez-Faire Monetary Thought in Jacksonian America” (with George A. Selgin), *Perspectives on the History of Economic Thought* 4 (1990): 20-39.

Annual volume of selected papers from the History of Economics Society meetings.

“What Kinds of Monetary Institutions Would a Free Market Deliver?,” *Cato Journal* 9 (Fall 1989): 367-91.

“Alternative Perspectives on the Cashless Competitive Payments System,” *Journal of Post Keynesian Economics* 11 (Spring 1989): 378-84.

“Toward an International Fiat Standard?: Comment on Cooper,” *Cato Journal* 8 (Fall 1988): 339-46.
Reprinted in James A. Dorn and William A. Niskanen, eds., *Dollars, Deficits, and Trade* (Boston: Kluwer Academic Publishers, 1989): 135-42.

“Competitive Monies and the Suffolk Bank System: Comment” (with George A. Selgin), *Southern Economic Journal* 55 (July 1988): 215-19.

“Accounting for Non-Interest-Bearing Currency: A Critique of the Legal Restrictions Theory of Money,” *Journal of Money, Credit, and Banking* 19 (November 1987): 448-56.

Articles and Communications in Refereed Journals, continued

“The Evolution of a Free Banking System” (with George A. Selgin), *Economic Inquiry* 25 (July 1987): 439-57.

Reprinted in Kurt R. Leube, ed., *Die Österreichische Schule der Nationalökonomie, Band 2: von Hayek bis White [The Austrian School of Economics, vol. 2: Hayek to White]* (Vienna: Manz, 1996).

“Competitive Payments Systems: Reply,” *American Economic Review* 76 (September 1986): 850-53.

“Regulatory Sources of Instability in Banking: Comment on Rolnick and Weber,” *Cato Journal* 6 (Winter 1986): 891-97.

“Economics and Nuisance Law: Comment on Manson,” *Harvard Journal of Law and Public Policy* 8 (Winter 1985): 213-23.

“William Leggett: Jacksonian Editorialist as Classical Liberal Political Economist,” *History of Political Economy* 18 (Summer 1986): 307-24.

“Competitive Payments Systems and the Unit of Account,” *American Economic Review* 74 (September 1984): 699-712.

Reprinted in Kevin D. Hoover, ed., *The New Classical Macroeconomics* (Aldershot, UK: Edward Elgar, 1992).
Also reprinted in Christopher M. James and Clifford W. Smith, eds., *Studies in Financial Institutions* (Maidenhead, UK: McGraw-Hill, 1996).

“Bank Failures and Monetary Policy: Comment on Vaubel,” *Cato Journal* 4 (Spring/Summer 1984): 269-74.

“Competitive Money, Inside and Out,” *Cato Journal* 3 (Spring 1983): 281-99.

Reprinted in James A. Dorn and Anna J. Schwartz, eds., *The Search for Stable Money: Essays on Monetary Reform* (Chicago: University of Chicago Press, 1987): 339-57.

Contributions to Edited Volumes

“Dolarización y libertad monetaria,” in Diego F. Grijalva, ed., *Polémika: La dolarización en Ecuador* (Quito: Universidad San Francisco de Quito, 2017).

“Free Banking in History and Theory,” in Lawrence H. White, Viktor Vanberg, and Ekkehard Köhler, eds., *Renewing the Search for a Monetary Constitution* (Washington, DC: Cato Institute, 2015).

“Ludwig von Mises’s *The Theory of Money and Credit at 101*,” in David M. Hart and Sheldon

Richman, eds. *The Collected Liberty Matters: Nos. 1-10 (Jan. 2013 – July 2014)*, ebook (Indianapolis: Liberty Fund, 2014). Available at <http://oll.libertyfund.org/titles/2629>.

Lead essay, with comments from three economists, my replies, and further responses.

Contributions to Edited Volumes, continued

“Monetary Policy and the Financial Crisis” in David Beckworth, ed., *Boom and Bust Banking: The Causes and Cures of the Great Recession* (Oakland: Independent Institute, 2013): 13-26.

German translation in Peter Altmiks, ed., *Zu groß, um Pleitezugehen: Dauerbaustelle Finanzmarktregulierung* [Too Big to Fail: Rethinking Financial Market Regulation] (München: Olzog, 2014).

“Sound Money through Free Banking on a Gold Standard,” in Alex Chafuen and Judy Shelton, eds., *Roads to Sound Money* (Washington, DC: Atlas Economic Research Foundation, 2012): 129-44.

“Reforming the Global Monetary System: A Case for International Free Banking” [in German as “Reform der globalen Geldordnung: ein Plädoyer für ein freies internationales Bankenwesen”], in Peter Altmiks, ed., *Im Schatten der Finanzkrise* [In the Shadow of the Financial Crisis] (München: Olzog, 2010).

“Böhm-Bawerk, Eugen von”; “Leggett, William”; “Menger, Carl”; and “Money and Banking” in Ronald Hamowy, ed., *The Encyclopedia of Libertarianism* (Thousand Oaks, CA: Sage Publications, 2008).

“Inflation” and “Competing Money Supplies” in David R. Henderson, ed., *The Concise Encyclopedia of Economics* (Indianapolis: Liberty Fund, 2007): 262-6, 71-3.

“Payments System Innovations in the United States since 1945 and their Implications for Monetary Policy,” in Stefan Schmitz and Geoffrey Wood, eds., *Institutional Change in the Payments System and Monetary Policy* (London: Routledge, 2006): 31-46.

“The Gold Standard,” in John J. McCusker, ed., *The History of World Trade since 1450* (Farmington Hills, MI: Macmillan Reference, 2005).

“Will the Gold in Fort Knox Be Enough?,” in *Prospects for a Resumption of the Gold Standard: Proceedings of the E. C. Harwood Memorial Conference* [Economic Education Bulletin vol. 44, no. 9] (Great Barrington, MA: American Institute for Economic Research, 2004): 23-32.

“Mengerian Perspectives on the Future of Money” (with George Selgin), in Michael Lätzer and Stefan W. Schmitz, eds., *Carl Menger and the Evolution of Payments Systems: From Barter to Electronic Money* (Cheltenham, UK: Edward Elgar, 2002): 133-158.

“Globalization and the Gold Standard,” in Richard M. Ebeling, ed., *Globalization* [Vol. 29 of *Champions of Freedom, The Ludwig von Mises Lecture Series*] (Hillsdale, MI: Hillsdale College Press, 2002).

“Global Financial Markets and the International Monetary Fund,” in Ian Vasquez, ed., *Global Fortune: The Stumble and Rise of World Capitalism* (Washington, DC: Cato Inst., 2000): 241-56.

Contributions to Edited Volumes, continued

“Commentary,” in Otmar Issing, *Hayek, Currency Competition and European Monetary Union* (London: Institute of Economic Affairs, 2000): 39-47.

“Foreward” (in Czech translation) to F. A. Hayek, *Denationalisation of Money*, Czech ed. (Prague: Liberalni Institut, 1999): 10-14.

“Monetary Nationalism Reconsidered,” in Kevin Dowd and Richard H. Timberlake, eds., *Money and the Nation-State* (New York: Transaction Publishers, 1998): 377-401.

“The Technology Revolution and Monetary Evolution,” in James A. Dorn, ed., *The Future of Money in the Information Age* (Washington, DC: Cato Institute, 1997): 15-20.

Italian translation in Dorn, ed., *Il Futuro Della Moneta*, trans. A. Zanini (Milan: Feltrinelli, 1998).

“Banking School, Currency School, and Free Banking School”; “Gilbart, James William (1794-1863)”; “Mushet, Robert (1782-1828)”; and “Parnell, Henry Brooke (1776-1842)” in David Glasner, ed., *Business Cycles and Depressions: An Encyclopedia* (New York: Garland, 1997): 47-49, 262-63, 472-73, 520-21.

“National Bank Notes as a Quasi-High-Powered Money” (with George A. Selgin), in George Edward Durrell Foundation, *Money and Banking: The American Experience* (Fairfax, VA: George Mason University Press, 1995): 169-99.

“Why is the U. S. Banking System in Trouble?,” in Lawrence H. White, ed., *The Crisis in American Banking* (New York: New York University Press, 1993): 7-28.

“Separating Bank and State in Africa,” in Lawrence H. White, ed., *African Finance: Research and Reform* (San Francisco: ICS Press, 1993): 411-25.

“Competing Money Supplies,” in David R. Henderson, ed., *The Fortune Encyclopedia of Economics* (New York: Warner Books, 1993): 347-51

“Free Banking: History” (with Kurt Schuler), in John Eatwell, Murray Milgate, and Peter Newman, eds., *The New Palgrave Dictionary of Money and Finance* (New York: Stockton Press, 1992).

“Afterword: Appraising Austrian Economics: Contentions and Misdirections,” in Bruce J. Caldwell and Stephan Boehm, eds., *Austrian Economics: Tensions and New Directions* (Boston: Kluwer, 1992): 257-68.

“Mises on Free Banking and Fractional Reserves,” in John W. Robbins and Mark Spangler, eds., *A Man of Principle: Essays in Honor of Hans F. Sennholz* (Grove City: Grove City College Press, 1992).

Contributions to Edited Volumes, continued

“Banking Without a Central Bank: Scotland Before 1844 as a 'Free Banking' System,” in Forest Capie and Geoffrey Wood, eds., *Unregulated Banking: Chaos or Order?* (London: Macmillan, 1991): 37-62.

“Money and Capital in Economic Development: A Retrospective Assessment,” in Steve Hanke and Alan A. Walters, eds., *Capital Markets and Development* (San Francisco: ICS Press, 1991): 65-99.

“Commentary: Norms for Monetary Policy,” in Richard M. Ebeling, ed., *Austrian Economics: Perspectives on the Past and Prospects for the Future* (Hillsdale, MI: Hillsdale College Press, 1991): 465-80.

“Entrepreneurship, Imagination, and the Question of Equilibration,” in Stephen C. Littlechild, ed., *Austrian Economics*, vol. 3 (Aldershot, UK: Edward Elgar, 1990): 87-104.

“Depoliticizing the Supply of Money,” in Thomas Willett, ed., *Political Business Cycles: The Political Economy of Money, Inflation, and Unemployment* (Durham: Duke University Press, 1988): 301-19.

“Problems Inherent in Political Money Supply Regimes: Some Historical and Theoretical Lessons,” in Thomas Willett, ed., *Political Business Cycles: The Political Economy of Money, Inflation, and Unemployment* (Durham: Duke University Press, 1988): 460-78.

“Foreward” to George A. Selgin, *The Theory of Free Banking: Money Supply Under Competitive Note Issue* (Totowa, NJ: Rowman and Littlefield, 1988).

“Privatization of Financial Sectors,” in Steve H. Hanke, ed., *Privatization and Development* (San Francisco: ICS Press, 1987): 149-60.

Spanish translation [“La Privatizacion de los Sectores Financieros,”] in Hanke, ed., *Privatizacion y Desarrollo* (Juarez, Mexico: Editorial Trillas, 1989). Earlier version in *Economic Affairs* 6 (August/September 1986): 38-42.

“A Subjectivist Perspective on the Definition and Identification of Money,” in Israel M. Kirzner, ed., *Subjectivism, Intelligibility, and Economic Understanding: Essays in Honor of Ludwig M. Lachmann on his Eightieth Birthday* (New York: New York University Press, 1986): 301-14.

“Free Banking and the Gold Standard,” in Llewellyn H. Rockwell, Jr., ed., *The Gold Standard* (Lexington, MA: Lexington Books, 1985): 111-26.

“Introduction” to Carl Menger, *Investigations into the Method of the Social Sciences with Special Reference to Economics* (New York: New York University Press, 1985): vii-xviii.

“Free Banking as an Alternative Monetary System,” in Barry N. Siegel, ed., *Money in Crisis: The Federal Reserve, the Economy, and Monetary Reform* (Cambridge, MA: Ballinger, 1984): 269-302.

Contributions to Edited Volumes, *continued*

“Fix or Float? The International Monetary Dilemma,” in Elizabeth Elmore, ed., *Annual Editions: Macroeconomics 84/85* (Guilford, CT: Dushkin, 1984): 193-97.

Reprinted from *Inquiry* (November 1983): 30-34.

Also reprinted in Reuben Slesinger and Glen Beeson, eds., *Annual Editions: Economics 85/86 and Annual Editions: Economics 86/87*.

“Mises, Hayek, Hahn, and the Market Process: Comment on Littlechild,” in Israel M. Kirzner, ed., *Method, Process, and Austrian Economics* (Lexington, MA: D. C. Heath, 1982): 103-110.

Short monographs and policy briefs

“Recent Arguments against the Gold Standard,” Cato Institute *Policy Analysis* No. 728 (20 June 2013). 25 pp.

“How Did We Get into This Financial Mess?,” Cato Institute *Briefing Paper* No. 110 (18 Nov. 2008). 8 pp.

Reprinted in Italian translation in Alberto Mingardi, ed., *La Crisi ha Ucciso il Libero Mercato?* (Torino: Istituto Bruno Leone, 2009).

“Is the Gold Standard Still the Gold Standard among Monetary Systems?,” Cato Institute *Briefing Paper* No. 100 (8 Feb. 2008). 8 pp.

Do We Need a Reserve Bank? by Lawrence H. White, et al. St. Leonards, NSW, Australia: Centre for Independent Studies, 1990. Lead essay (17 pp.) and response (5 pp.) to comments.

The Methodology of the Austrian School Economists, rev. ed. (Auburn, AL: Ludwig von Mises Institute of Auburn University, 1984). 39 pp.

Book Reviews in

Barron's (1 November 2014).

Economica 57 (February 1990): 135-7.

History of Political Economy 25 (Winter 1993): 763-5.

Journal of Economic History 75 (March 2015): 267-268; 57 (September 1997): 762-3; 53 (March 1993): 202-3.

Journal of Economic Literature 43 (March 2005): 151-52; 38 (December 2000): 951-953; 36 (June 1998): 960-1; 34 (December 1996): 1944-5; 28 (June 1990): 664-5; 25 (December 1987): 1875-6.

Journal of Institutional and Theoretical Economics 152 (June 1996): 419-22.

The Manchester School of Economics 58 (December 1990): 427-8.

CEconomia 5-3 (Fall 2015): 419-422.

Reason (9 February 2013).

Work in Progress

“Hayek, Cassel, and the Great Depression,” with Thomas Hogan, under submission

“Human Capital and its Critics: Gary Becker, Institutionalism, and Anti-Neoliberalism”
GMU Working Paper in Economics No. 17-02 (January 25, 2017), available at
SSRN: <https://ssrn.com/abstract=2905931> or <http://dx.doi.org/10.2139/ssrn.2905931>

“Monetary Policy without Romance,” with Scott Burns

“The Austrian Theory of the Business Cycle in a Fiat Money Regime,” with George Selgin

Professional Activities

Distinguished Senior Fellow, F. A. Hayek Program for Advanced Study in Philosophy, Politics and Economics, Mercatus Center at George Mason University

Senior scholar (non-resident), Cato Institute Center for Monetary and Financial Alternatives
Faculty, Alternative Monetary University program, Cato Institute, 15-18 July 2018

Contributor to Alt-M.org blog, monthly since April 2015

Host for *Econ Journal Watch Audio* podcasts, bimonthly since Nov. 2009

Co-editor (with Mario J. Rizzo) of *The Foundations of the Market Economy*, a book series for Routledge (London and New York); 32 titles published since 1992

Co-editor, *Econ Journal Watch*

Board of Associate Editors, *Review of Austrian Economics*

Editorial board member, *Journal of Private Enterprise*

Editorial board member, *Cato Journal*

President, Society for the Development of Austrian Economics, 2013

Executive Committee, Association for Private Enterprise Education, 2003-07

Academic Advisory Council, Institute of Economic Affairs (London)

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Current references available on request